

Report of Operations of the Federated Employee's Credit Union
Statement of Financial Condition
As of May 31, 2022

Assets				Liabilities	
1701	Loans	27,868,977.25	2801	Accts Payable	(10,649.60)
1702	Visa Loans	1,204,496.72	2802	VISA in Process/Payable	27,076.00
1719	Loan Loss Allowance	(75,000.00)	2820	Dividends Payables	(17,699.91)
1731	Cash on Hand	177,190.70	2841	Notes Payable	800.00
1732	Cash on Deposit in Corporate CUs	479,233.87	2842	Other Payables	0.00
1733	Cash on Deposit in Other FIs	7,500,000.00		Other Liabilities:	
	Investments:		2860	Accrd Expenses	102,812.35
1741	U.S. Government	12,471,630.39	2850	VISA exceptions	0.00
1744	C.D.'s	11,612,000.00	2870	GL Suspense	155,410.32
1746	United Prairie Money Market Acct	1,208,564.77	2880	Misc Liabilities	0.00
1752	Accrd Interest - Invstmnt	23,919.91		Total Liabilities	257,749.16
1753	Accounts Receivable	0.00	2901	Regular Shares	19,584,968.76
1761	Prepaid Insurance	1,616.66	2903	Share Drafts/Checking	3,766,211.53
1762	Prepaid League Dues	8,126.50	2904	Money Market	24,066,181.89
1763	Prepaid Processing Services	6,122.67	2905	Christmas Club	128,881.47
1774	Furniture and Equipment	231,939.38	2906	Vacation Club	501,865.10
1775	ALL Depreciation Furn/Equip	(185,918.75)	2907	Special Club	2,730,970.37
1781	Accrd Int - Loans	34,026.37	2902	Term Shares (CDs)	4,612,399.00
1792	Stabilization Reserve	0.00	2931	Regular Reserve	696,037.68
1794	NCUSIF Deposit	509,790.98	2940	Undivided Earnings	6,591,601.95
1796	Scholarship Fund	(6,630.00)		Current Year Income	165,720.51
1795	Alloya Capital	20,000.00		Total Equity	62,844,838.26
1790	Credit Union Company CUSO	12,500.00			
Total Assets		63,102,587.42	Total Liabilities and Equity		63,102,587.42

We certify to the best of our knowledge and belief, this statement and the related statement are true and correct and present fairly the financial position and the results of operations for the periods covered.

Treasurer: 

Officer: 

Statistical Report

	No.	Amount		No.	Amount
1. Delinquent loans			6. Loans made		
a. 1 to less than 2 mos.	3	32,297.02	a. this month	99	\$2,058,667.70
b. 2 to less than 6 mos.	4	30,233.04	b. year to date	417	\$7,779,388.08
c. 6 to less than 12 mos.	0	0.00	7. Lns charged off since org.		\$931,640.07
d. 12 months and over	0	0.00	8. Recoveries on Lns charged off since organization		\$193,806.19
e. Total Delinquent Lns	7	62,530.06	9. No. of members at end of period	4,811	
2. Current and less than 2 months delinquent	2,638	29,043,240.93	10. No. of potential members	6,250	
3. Loans excluding VISA	1,786	27,868,977.25			
4. VISA Loans	856	1,204,496.72			
5. Total Loans	2,642	\$29,073,473.97			