



2010 Scholarship Program

Application Packet

Thank you for your interest in the Federated Employees Credit Union (FECU) Scholarship Program. This year we are offering two **\$500 scholarships** to Federated Employees Credit Union members.

Please read the following guidelines carefully before starting the application form and essay. **Applications not following the guidelines will not be considered.**

Application Checklist

Applications must be completed and postmarked by Monday, March 1, 2010 (or submitted electronically by 11:59 Central Standard Time on the due date). Applications postmarked after Monday, March 1, 2010, will not be considered.

1. **Application**: Complete the application form. You can reproduce this form by computer if you wish. Complete all areas of the form and return it along with your essay. The application form will count for 25 percent of the evaluation.
2. **Essay Guidelines**: Submit a one page typed essay that answers the question:

“How will technology affect the way you use your Credit Union?”

The essay should not exceed one side of an 8 ½” x 11” sheet of paper. Essays should be typed or produced on a computer to allow for clarity and readability. Handwritten essays will not be considered. Transcripts and letters of recommendation sent along with the application will not be considered.

<p>** For judging purposes, please DO NOT use your name in your essay or on the essay page. Essays that include your name will be automatically disqualified.</p>
--

You are encouraged to interview staff members and volunteers at your credit union to gather whatever information you feel is necessary to include in your essay, however this is not required. You are also allowed to use any other research materials. Using this as a guideline, feel free to write your essay in whatever form you see fit. Spelling and grammar will be considered, and creativity is encouraged. Essays will count for 75 percent of evaluation.

Eligibility

To be eligible, you must be a student pursuing post-high school education in the 2010/2011 school year (fall and spring semester) and be a member of Federated Employees Credit Union. You must be a credit union member in good standing (as determined by FECU). The school you are planning to attend can be a public or private university, college, graduate or law school, or 2- or 4-year community or technical college. All schools must be accredited by the U.S. Department of Education.

Applications will be announced in June of 2010, and award winners will receive their scholarship money after completing the first semester of the 2010/2011 school year. Recipients must submit to FECU a transcript from the fall of 2010 and proof of registration for spring of 2011. Upon receiving this information, scholarship money will then be provided directly to the recipient in the form of a check payable to both the student and the school. **Scholarship recipients who attend school for only the fall semester will not receive scholarship money.**

Financial need is not considered in the selection of the scholarship recipients. Immediate family and household members of the Board and Staff of FECU are not eligible to enter.

Selection

A selection committee made up of the FECU board members and management will select the scholarship recipients. The decision of the selection committee is final and not subject to review.

Federated Employees Credit Union will notify individual scholarship recipients by mail.

All scholarships must be claimed by May 31, 2011. The scholarship recipients will be posted online at www.fedecu.com in June of 2010. Non-winners will not be notified.

Application Forms

Application forms may be handwritten or typed, but essays must be typed or produced on a computer. Please use the FECU online application to submit via email, or print and mail the completed application form to the address below. The application can be found online at www.fedecu.com. Those who submit applications electronically will receive e-confirmation. Applicants who submit more than one application packet (in electronic and/or paper format) will be disqualified. Handwritten essays will not be considered. Application materials will not be returned and become the property of Federated Employees Credit Union.

Deadline

Applications must be completed and postmarked by Monday, March 1, 2010 (or submitted electronically by 11:59 p.m. Central Standard Time on this due date). Mail applications to:

***Scholarship Program, Federated Employees Credit Union,
1929 South Cedar Ave, Owatonna, MN 55060***

Applications received or postmarked after Monday, March 1, 2010, will not be considered.

