

REPORT OF OPERATIONS OF THE FEDERATED EMPLOYEES' CREDIT UNION
STATEMENT OF FINANCIAL CONDITIONS
AS OF NOVEMBER 30, 2011

Assets			Liabilities	
1701	Loans	17,915,801.20	2801	Accts Payable (3,489.33)
1702	Visa Loans	1,397,841.53		
1719	Loan Loss Allowance	(45,000.00)	2802	VISA in Process/Payable 5,508.00
1731	Cash	81,892.72	2820	Dividends Payables 27,438.96
	Investments:			Notes Payable 0.00
1741	U.S. Government	11,900,000.00	2841	Other Payables 0.00
1742	Alloya Corporate CU	1,082,892.36	2842	
1743	Alloya Mrkt Savings	0.00	2846	
1744	C.D.'s	5,055,000.00		Other Liabilities:
1746	Wells FED FUNDS	5,067,000.96		Accrd Expenses 56,452.54
1752	Accrd Interest - Invstmnt	28,900.00	2850	VISA exceptions 26,395.98
1753	Accounts Receivable	34.72	2870	GL Suspense 0.00
				TOTAL LIABILITIES 112,306.15
1761	Prepaid Insurance	11,920.00		Regular Shares 11,257,840.60
1762	Prepaid League Dues	865.00	2901	Share Drafts/Checking 294,357.34
1763	Prepaid Processing Services	0.00	2901	Christmas/Vacation Club 388,544.86
1774	Furniture and Equipment	164,937.47	2901	Term Shares 11,421,706.04
1775	ALL Depreciation Furn/Equip	(47,878.13)	2901	Money Market 14,124,337.83
1781	Accrd Int - Loans	23,080.00		
1792	Stabilization Reserve	16,184.00	2931	Regular Reserve 696,037.68
1794	NCUSIF Deposit	333,638.12		
			2940	Undivided Earnings 4,724,479.45
1795	Alloya Capital	20,000.00		TOTAL EQUITY 42,907,303.80
1790	Credit Union Company CUSO	12,500.00		
TOTAL ASSETS		43,019,609.95	TOTAL LIABILITIES AND EQUITY 43,019,609.95	

We certify to the best of our knowledge and belief, this statement and the related statement are true and correct and present fairly the financial position and the results of operations for the periods covered.

Treasurer:

Officer:

STATISTICAL REPORT					
1. Delinquent loans	No.	Amount	6. Loans made	No.	Amount
a. 1 to less than 2 months	4	12,867.59	a. this month	99	\$340,864.09
b. 2 to less than 6 months	1	1,268.64	b. year to date	1262	\$340,864.09
c. 6 to less than 12 months	0	0.00	7. Lns charged off since org.		\$731,413.25
d. 12 months and over	0	0.00	8. Recoveries on Lns charged off since organization		\$157,787.26
e. Total Delinquent Loans	5	14,136.23	9. No. of members at end of period	4,919	
2. Current and less than 2 months delinquent	1563	19,299,506.50	10. No. of potential members	6,250	
3. Loans excluding VISA	1,568	17,915,801.20			
4. VISA Loans	947	1,397,841.53			
5. Total Loans	2,515	\$19,313,642.73			